

SEC Rule 606 Report 2016-Q3

NON-DIRECTED MARKET LIMIT OTHER

NYSE Securities

Total Guzman Orders	100.00%	0.36%	0.00%	99.64%
SPDR	48.42%	100.00%	0.00%	48.23%
MLCO	20.86%	0.00%	0.00%	20.94%
Instinet	16.17%	0.00%	0.00%	16.22%
Knight	7.49%	0.00%	0.00%	7.52%
POOL	6.06%	0.00%	0.00%	6.08%

NYSE Alternext Securities

NASDAQ Securities

Total Guzman Orders	100.00%	1.85%	0.00%	98.15%
SPDR	50.20%	42.34%	0.00%	50.34%
POOL	30.98%	57.57%	0.00%	30.48%
MLCO	8.99%	0.00%	0.00%	9.15%
Instinet	5.81%	0.09%	0.00%	5.91%

Options

No data to report.

Guzman & Company has a policy of not accepting payment for order flow. Order routing decisions at Guzman & Company are based on obtaining the best available pricing. This report is prepared pursuant to SEC rule 606 which requires brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of non-directed orders (orders that the customer has not specifically selected the venue for execution). For these orders, Guzman & Company has selected the execution venue on behalf of its customers. This report is divided into sections for securities listed on NYSE, NYSE Alternext, Nasdaq, and for exchange-listed options. For each section, this report identifies the percentage of orders and order types routed to the venues.