

## Pensions & Investments

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### 2016 (September)

4th Order 50K+  
10th Order 0-20% ADV  
7th Giant Cap  
5th Large Cap  
9th Small Cap

### 2016 (March)

1st Orders 10K or less  
6th Orders 0-20% ADV  
1st Large Cap

### 2016 (June)

6th Orders 10K or less  
7th Orders 0-20% ADV  
7th Giant Cap  
8th Large Cap  
9th Microcap

### 2015

10th All Trading – Global  
Equity Execution  
8th Orders 50K+  
10th Orders 10K or less  
1st Orders 50%+ ADV  
9th Mid Cap  
4th Small Cap  
8th Microcap

### 2014

6th Overall Trading Quality  
4th Orders 50K+  
5th Orders 10K-50K  
6th Orders 10K or less  
7th Orders 50%+ ADV  
9th Orders 20-50% ADV  
7th Orders 50% +ADV  
9th Small Cap  
3rd Microcap

### 2013

8th Orders 10K-50K  
4th Orders 10K or less

### 2012

3rd Overall Trading Quality  
4th Orders 50K+  
3rd Orders 10K-50K  
7th Orders 10K or less  
2nd Orders 0-20% ADV  
6th Orders 20-50% ADV  
3rd Giant Cap  
5th Large Cap  
7th Mid Cap

## Institutional Investor

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### 2014

15th Overall vs. Arrival  
12th Overall vs. Interval VWAP

### 2012

6th Overall vs. Arrival  
3rd vs. Arrival in Agency Only Universe

### 2011

7th Overall vs. Arrival  
6th vs. Arrival Large Cap  
10th for Orders 10K-50K  
7th for Orders 10K-less

### 2010

10th vs. Arrival  
15th vs. VWAP

### 2009

5th vs. Arrival NASDAQ  
9th vs. Arrival NYSE



## Pensions & Investments

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### 2017 (March)

8th Orders of 10K-50K  
2nd Orders of 10K or less  
4th Orders of 0-20% ADV  
1st Giant Cap  
2nd Large Cap

### 2017 (June)

5th Orders 10K or less  
3rd Orders of 0-20% ADV  
10th Order of 50%+ ADV  
3rd Giant Cap  
5th Small Cap

### 2016 (December)

9th Orders of 10K-50K  
4th 10K or less  
8th Orders of 0-20% ADV  
4th Giant Cap  
6th Large Cap  
8th Micro Cap

### 2016 (September)

4th Orders of 50K+  
10th 0-20% ADV  
7th Giant Cap  
5th Large Cap  
9th Small Cap  
7th Microcap